

IN THE HIGH COURT OF JUSTICE

Claim No.HC12E03108

CHANCERY DIVISION

B E T W E E N :

(1) ROSSERLANE CONSULTANTS LIMITED
(2) SWINBROOK DEVELOPMENTS LIMITED

Claimants

and

CREDIT SUISSE INTERNATIONAL

Defendant

AGREED LIST OF ABBREVIATIONS

None of the parties makes any admissions by this document, which is intended simply to be a useful reference point

\$/USD	US Dollars
1P	Proved Oil Reserves
2007 Extension Memo	The Bank's internal credit memorandum dated 12 December 2007 relating to the proposed two month extension of the Loan
2P	Proved and Probable Oil Reserves
3P	Proved, Probable, and Possible Oil Reserves
AAPG	The American Association of Petroleum Geologists
Administration Board	The Administration Board of Shirvan
AIM	Alternative Investment Market of the London Stock Exchange
APOC	Amended Particulars of Claim
Ashmore Loan	The loan provided by Ashmore to CEG in August 2006 to refinance the Khamar Loan, which expired on 15 December 2006
Azerbaijan	The Republic of Azerbaijan
bn	Billion
BOE	Barrel of Oil Equivalent
BIN Bank Letter	The letter dated 2 October 2007 signed by Mr Shishkanov as President of BIN Bank confirming the availability of \$500m to Hecton

bbbl	Barrels
Blocks	Designated areas of territory that have been licensed or contracted to enable their exploitation
BOPD	Barrels of Oil Per Day
BTC	Baku-Tbilisi-Ceyham
CA	Confidentiality Agreement, also referred to as NDA or Non-Disclosure Agreement
CAG	Comptroller and Auditor General
Capex	Capital expenditure
CEG Credit Memo	The Bank's internal credit memorandum submitted to the credit committee in December 2006
CEO	Chief Executive Officer
CFO	Chief Financial Officer
CIS	Commonwealth of Independent States
CPR	Competent Person's Report
CSI Loan	The loan provided by the Bank pursuant to the Loan Agreement
Engagement Letter	The agreement dated 13 th December 2006 by which CSS was engaged by Dr Leshkasheli and CEG to act as their adviser with respect to disposals of the assets/stock of CEG (also referred to as the M&A Agreement, or the CSS Engagement Letter)
DCA	Decline Curve Analysis
DCF	Discounted Cash Flow
EBITDA	Earnings before interest, taxes, depreciation and amortisation
E&P	Exploration and Production
EPV	Expected Present Value
Equity Owners	Individuals and companies referred to in Schedule 1 of the Participation Agreement
Equity Upside	Amounts payable to the Bank pursuant to the Participation Agreement in certain circumstances
Equity Upside Payment	A payment to the Bank pursuant to the Participation Agreement
EV	Enterprise Value
Event of Default	An event of default pursuant to clause 17.1 of the Loan Agreement
FASB	The Financial Accounting Standards Board
FMV	Fair Market Value

February Further Information	The Claimants' Further Information served on 7 February 2014
FID	The Fixed Income Division of the Bank
Field	The Kyurovdag (sometimes spelled "Kurovdag") Oil and Gas Field
First Report	The First Report by RPS dated 20 October 2006, also referred to as RPS1
First M&A Process	The M&A process in respect of the sale of CEG which took place between January and May 2007
FOCs	Foreign Oil Companies
Forced Sale	A compulsory sale by the Bank as attorney of the Equity Owners pursuant to the Participation Agreement
FSU	Former Soviet Union
FVF	Formation Volume Factor
HB Global Engagement Letter	The letter originally dated 12 December 2006 and signed by Dr Leshkasheli by which HB Global was engaged to carry out marketing of CEG and subsequently replaced by a letter dated 12 th March 2007
IBD	The Investment Banking Division of CSS
IGU	International Gas Union
Investors	The entities to which the Bank sold risk under the Loan: Thames River Capital, VR Global Partners LP, Plexus Fund, HBK Master Fund LP and Bankinvest
IRR	Internal Rate of Return
JV	Joint Venture
JVA	Joint Venture Agreement between SOCAR and Whitehall dated 25 December 1995 (to which CEG later succeeded)
Karabagli North	The oil field to the south of the Field, also referred to as the Salyan Field and sometimes spelt "Garabagli"
Karasu Site	The oil field to the North-East of the Field, acquired on 22 nd February 2008 by Mr Gutseriev, also known as the Nations Field, or the Mishovdag Field
KYC	Know Your Client
Kyurovdag	The Kyurovdag (sometimes spelled "Kurovdag") Oil and Gas Field, also known as the Field
LNG	Liquified Natural Gas
Loan Agreement	The Loan Agreement dated 14 December 2006 as amended on 14 May 2007 between, inter alia, the Bank as original lender, CEG as borrower and the Claimants as guarantors.
LSE	London Stock Exchange

m	Million
M&A	Mergers and Acquisitions
M&A Agreement	The agreement dated 13 th December 2006 by which CSS was engaged by Dr Leshkasheli and CEG to act as their adviser with respect to disposals of the assets/stock of CEG (also referred to as the Engagement Letter)
M&A Memo	Joint memorandum of the M&A experts dated 17 July 2014
MD	Measured Depths
Mishovdag Field	An oil field to the North-East of the Field, acquired on 22 nd February 2008 by Mr Gutseriev, also known as the Nations Field, or the Karasu Site
mmbbl	Million barrels
MMSTB	Million Stock Tanks Barrels
Nations Field	An oil field to the North-East of the Field, acquired on 22 nd February 2008 by Mr Gutseriev, also known as the Karasu Site, or the Mishovdag Field
NAV	Nominal Asset Value
NDA	Non-Disclosure Agreement, also referred to as a Confidentiality Agreement, or “CA”
NHPV	Net Hydrocarbon Pore Volume
NOC	National Oil Company
NPV	Net Present Value
NPV10	Net present value, applying a discount rate of 10%
OFDI	Outward Foreign Direct Investment
OFM	Oilfield Management
Oil Field	An accumulation of oil and/or gas found deep underground
OOIP	Oil Originally in Place
OPC	Oilfield Production Consultants
Participation Agreement	The agreement dated 14 December 2006 and amended on 14 May 2007 between CEG and various other parties and the Bank, dealing with the “equity upside” of a sale of CEG or related assets in certain circumstances
PDP	1P Developed Production
PPDP	2P Developed Production
PRMS	The Petroleum Resources Management System
PSA	Production Sharing Agreement between CEG and SOCAR dated 5 th November 2004
PVT	Pressure-volume-temperature

RPS1	The First RPS Report dated 20 October 2006 (also referred to as the First Report)
RPS2	The Second RPS Report dated 1 May 2007 by way of addendum to the First Report, also referred to as the Second Report
RPS Reports	The First Report and the Second Report
Sale Agreement	The agreement dated 15 February 2008 between the Claimants and Berghoff relating to the sale of CEG
SCF	Standard Cubic Feet
Salyan Field	The oil field to the South of the Field, also referred to as Karabagli North
SEC	The Securities and Exchange Commission
Second M&A Process	The M&A process in respect of the sale of CEG which took place from 14 August 2007
Second Report	The report by RPS dated 1 May 2007 by way of addendum to the First Report, also referred to as RPS2
Security Agreement	The security agreement dated 14 December 2006 between the Claimants and CEG and other parties by which the Claimants granted security over their interests in CEG
SEG	The Society of Exploration Geophysicists
SGOR	Solution Gas Oil Ratio
SPA	Sale and Purchase Agreement
SPEE	The Society of Petroleum Evaluation Engineers
Standard Competent Practice	The standard which the Claimants allege the Bank was required to meet in connection with the marketing and sale of CEG
STB	Stock Tank Barrel
Stone & Webster Report	The report by Stone & Webster dated 11 December 2006
STOIP	Stock Tank Oil Initially In Place
STOOIP	Stock Tank Oil Originally in Place
SPE	The Society of Petroleum Engineers
Trigger Date	14 August 2007
Trigger Letter	The letter sent by the Bank to Dr Leshkasheli dated 14 August 2007 giving notice that the Bank was exercising its right under clause 4 of the Participation Agreement
TVD	True Vertical Depths
UAE	United Arab Emirates
Valuation Memo 1	Joint Memorandum of the valuation experts dated 22 July 2014

Valuation Memo 2	Joint Memorandum of the valuation experts dated 5 September 2014
VDD	Vendor Due Diligence
VLP	Vertical Lift Performance
WACC	Weighted Average Cost of Capital
WF	Waterflooding
WPC	The World Petroleum Council