



MERGER ANNOUNCEMENT 28 MAY 2013

Competition Authority Clears Acquisition of Greenstar

The Competition Authority has cleared the proposed acquisition by Promontoria Holdings 52 BV of Starrus Holdings Limited. On 23 August 2012, Mr David Carson of Deloitte was appointed as receiver to Greenstar Holdings Limited by The Governor and Company of the Bank of Ireland. As part of the receivership, it is proposed that Greenstar Holdings Limited is to be transferred to Starrus Holdings Limited. Following the proposed transaction, Promontoria Holdings 52 BV would acquire sole control of Greenstar Holdings Limited. The transaction was notified under the Competition Act 2002 on 2 May 2013.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 27 July 2013 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Promontoria Holdings 52 BV, a private company organised under the law of the Netherlands, is 100% owned by Cerberus Capital Management, LP, a private investment firm with over US\$20 billion under management.

Greenstar Holdings Limited provides integrated waste management services to domestic and commercial customers in the State. Greenstar operates six waste transfer stations in Dublin, Cork, Limerick, Kilkenny, Wexford, and Sligo. Greenstar operates four material recovery facilities, three of which are located in Dublin and one located in Cork. Greenstar is also involved in the production of landfill gas.

For further information contact:

Clodagh Coffey, Communications Manager, The Competition Authority
Tel: 01 8045406 Mobile: 087 915 5406 email: cc@tca.ie