



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission Clears Acquisition of Precision Wire Components

20/11/2014

The Competition and Consumer Protection Commission has today cleared the proposed acquisition by Creganna-Tactx Medical of sole control of Precision Wire Components LLC. The transaction was notified under the Competition Act 2002 on 24 October 2014.

The Commission has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Commission will publish a public version of the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Creganna-Tactx is owned by Permira Holdings Limited. Permira is a private equity firm which makes long-term investments. Creganna-Tactx specialises in minimally invasive delivery and access devices (such as catheter technologies, metal shafts, braided shafts, extruded shafts, medical balloons, injection moulding and speciality needles) and provides a range of services including product design and development, manufacturing, clinical and regulatory support and supply chain solutions. Creganna-Tactx's headquarters are in Co. Galway and it also has operations in California, Minnesota, Ohio, Singapore, Korea and China.

Precision Wire Components offers services in the areas of assembly, grinding, coiling and wire processing as well as metallurgical consulting, R&D services, process and equipment validation, final packaging and labelling, and inventory programmes. Precision Wire Components' headquarters are based in the United States and it also has a facility in Costa Rica. In the State, Precision Wire Components sells a variety of components used in the production of medical device delivery systems and finished medical device products.