



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by PRL Group of Moran Freight Services Limited and Moran Freight Services (UK) Limited

11 May 2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby PRL Group would acquire sole control of Moran Freight Services Limited (including the distribution facility from which Moran Freight Services Limited currently operates at Greenogue Business Park, Rathcoole, Co Dublin) and Moran Freight Services (UK) Limited (together, MFS). The proposed transaction was notified under the Competition Act 2002 on 30 March 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

PRL Group, an unlimited company incorporated in the State, provides logistics services and retail sales solutions to customers in the State and worldwide in the following sectors: ambient food and beverages; chilled and frozen food; and, pharmaceutical and healthcare products.

Moran Freight Services Limited is a limited company incorporated in the State while Moran Freight Services (UK) Limited is a limited company incorporated in England and Wales. MFS's core focus is the provision of logistics services to the electronics, plastics, automotive, pharmaceutical, healthcare, and chemicals sectors. MFS is also involved in the provision of international freight forwarding services (which consists of arranging for the transport and delivery of goods) in the State, the United Kingdom, and Europe, with a small presence in the United States.