



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of Imtech Suir Engineering Limited by Endless LLP

7/09/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Endless Fund IV, an investment fund managed by Endless LLP, would acquire sole control of Imtech Suir Engineering Limited from Royal Imtech N.V. The proposed transaction was notified under the Competition Act 2002 (as amended) on 28 August 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Endless LLP is a UK based private equity firm involved in investment management activities such as acquisition, management buyouts, and financial restructurings. Endless LLP. Through its managed funds, such as Endless Fund IV, Endless LLP is involved in a wide variety of sectors.

Imtech Suir Engineering Limited, based in Waterford, is involved in electrical and industrial engineering. Imtech Suir Engineering Limited provides services to a variety of customers in various sectors including the health and social care, manufacturing and industrial, science and technology, and utilities sectors.

Imtech Suir Engineering Limited's parent company Royal Imtech N.V., was declared bankrupt by the Rotterdam District Court on 13 August 2015.