



MERGER ANNOUNCEMENT - M/15/061

Competition and Consumer Protection Commission clears proposed acquisition by East Cork Oil of Tara Oil & Tara 24/7 Service Station

14/12/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby East Cork Oil Company would acquire the entire issued share capital of M.W. Fuels Company Limited, trading as Tara Oil, and sole control over certain assets, constituting Tara 24/7 Service Station, with related trade and goodwill. The proposed transaction was notified under the Competition Act 2002, as amended, on 04 November 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

East Cork Oil is an Irish incorporated private unlimited company with its principal activity the distribution of fuel products in the Munster region through a network of 22 company owned depots. East Cork Oil's fuel product range includes heating oil (kerosene and marked gasoil) and transport fuel (road diesel, also called DERV, and petrol). Customers of East Cork Oil include domestic consumers, farmers, agricultural contractors, haulage companies, large industrial users and retail service stations.

M.W. Fuels Company Limited, trading as Tara Oil, is an Irish private company limited by shares and is a subsidiary company of M.W. Ireland Limited. Tara Oil, which operates a fuel distribution business from its company owned depot on Dock Road, Limerick, distributes fuel products for commercial, industrial and domestic use and its product offering includes heating oil and transport fuel.

Tara 24/7 Service Station is a retail motor fuel forecourt, located on Dock Road, Limerick (adjacent to the Tara Oil depot). It comprises an un-manned retail forecourt which operates 24/7 and its automated fuel pumps supply road diesel (DERV) and petrol.