



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of KLA-Tencor Corporation by Lam Research Corporation

12/02/2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Lam Research Corporation would acquire sole control KLA-Tencor Corporation. The proposed transaction was notified under the Competition Act 2002 (as amended) on 7 January 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Lam Research Corporation, headquartered at Fremont, California, USA, is a public company listed on the NASDAQ stock exchange. Lam Research Corporation is involved worldwide in the manufacture and supply of semiconductor processing systems, particularly for the fabrication of wafers used to manufacture semiconductors. Wafers are typically silicon-based. Lam Research Corporation also supplies related services such as installation, spare parts and maintenance services.

Lam Research (Ireland) Limited and Novellus Systems Ireland Limited, two wholly-owned subsidiaries of Lam Research Corporation, are active in the State.

KLA-Tencor Corporation, headquartered at Milpitas, California, USA, is a public company listed on the NASDAQ stock exchange. KLA-Tencor Corporation is involved in the manufacture and supply of process control equipment, particularly with respect to the fabrication of wafers. KLA also supplies related services such as installation, spare parts and maintenance services.

KLA-Tencor Ireland Limited, a wholly-owned subsidiary of KLA-Tencor Corporation, is active in the State.