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Competition and Consumer Protection Commission clears proposed acquisition of Cavernford Designated Activity Company and Vizmol Limited by Dalata Hotel Group plc

08/03/2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Dalata Hotel Group plc would acquire the entire issued share capital of Cavernford Designated Activity Company and Vizmol Limited. The proposed transaction was notified under the Competition Act 2002 (as amended) on 29 January 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Dalata Hotel Group plc, headquartered in Dublin Ireland, is a hotel operator with a portfolio of 37 hotels, and almost 6,500 bedrooms, located in Ireland and in the UK.

Cavernford Designated Activity Company and Vizmol Limited are private companies incorporated in the State. They are involved in operating hotels in Ireland and in the UK.

After the implementation of the proposed transaction the following hotels currently operated by Cavernford Designated Activity Company and Vizmol Limited will be operated by Dalata p.l.c.

- (a) The Clarion Hotel Cork - a four star hotel with 191 rooms and facilities which include a gym, a sauna, a steam room, a jacuzzi and a conference and events centre with 7 meeting rooms which can cater for up to 350 delegates.
- (b) The Clarion Hotel Limerick - a four star hotel located with 158 rooms and facilities which include a health and fitness centre, a restaurant and a conference centre which can accommodate up to 240 people.
- (c) Gibson Hotel Dublin – a four star property with 252 rooms and facilities which include a bar, a restaurant, a gym and a conference area which can cater for up to 300 delegates.



MERGER ANNOUNCEMENT

- (d) Clarion Hotel Liffey Valley - a four star hotel with 292 rooms and facilities which include a restaurant, a health and fitness centre and 12 conference rooms which can accommodate up to 390 delegates
- (e) Croydon Park Hotel London - a four star hotel with 211 bedrooms rooms and facilities which include a bar, a brasserie, a leisure centre and meeting rooms which can host up to 220 delegates.