



MERGER ANNOUNCEMENT - M-16-046

Competition and Consumer Protection Commission clears proposed acquisition by DekaBank of certain assets constituting the DoubleTree by Hilton Hotel Dublin-Burlington

02 November 2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Deka Immobilien Investment GmbH, a wholly-owned subsidiary of DekaBank Deutsche Girozentrale, would acquire sole control over certain assets, namely the fee simple in the hotel known as the DoubleTree by Hilton Hotel Dublin-Burlington Road, situated at the junction of Sussex Road and Burlington Road, Dublin. The proposed transaction was notified on 30 September 2016 under the Competition Act 2002, as amended.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Deka Immobilien, a company incorporated in Germany, is a wholly-owned subsidiary of DekaBank and, as such, is part of the Deka Group. Deka Immobilien is an alternative investment fund manager, with expertise in real estate-related services, and is involved in the management of property investment funds. In the State, Deka Immobilien is active in the provision of commercial property for rent, where it currently owns the Mahon Point Shopping Centre in Cork and the Whitewater Shopping Centre and Development, in Newbridge, County Kildare.

The assets to be acquired consist of the fee simple in the property situated at the junction of Sussex Road and Burlington Road, Dublin 4, upon which the four-star hotel DoubleTree by Hilton Hotel Dublin-Burlington Road are currently located.