



## MERGER ANNOUNCEMENT - M/17/013

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**Competition and Consumer Protection Commission clears proposed acquisition by Sretaw Unlimited Company, through PandaGreen Limited, of the entire issued share capital of Bioverda Power Systems Limited and of Starrus LFG Limited**

**19 April 2017**

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On 18 April 2017, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Sretaw Unlimited Company through its wholly-owned subsidiary, PandaGreen Limited, would acquire the entire issued share capital and thus sole control of each of Bioverda Power Systems Limited and Starrus LFG Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 22 March 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

PandaGreen Limited operates in waste collection, waste procession, recycling, fleet lease services, fleet maintenance services, and retail supply of electricity.

Bioverda Power Systems Limited and Starrus LFG Limited both trade as Bioverda Power Systems and generate electricity from landfill gas across a portfolio of landfill sites located in the State.