



## MERGER ANNOUNCEMENT - M/17/015

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**Competition and Consumer Protection Commission clears proposed acquisition by Brightstone Trading Limited, through Avanacar Limited, of sole control of certain assets, constituting a Citroën car dealership and aftersales service and repair business, trading as Citroën Dublin at Airside Motor Park Swords, Co. Dublin**

**5 May 2017**

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On 5 May 2017, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Brightstone Trading Limited through its wholly-owned subsidiary, Avanacar Limited, would acquire sole control of certain assets constituting Citroën car dealership located at Airside Motor Park, Swords, Co. Dublin, from I.M. European Motors Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 29 March 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Avanacar Limited is a wholly owned subsidiary of Brightstone Trading Limited. Brightstone Trading Limited is the holding company for a number of companies which operates in the business of retail sale of vehicles, offers third party supplied finance options and has a range of manufactured approved aftersales products and services for its brands (Ford and Seat) of vehicles.

I.M. European Motors Limited, a wholly owned subsidiary of International Motors (Ireland) Limited and part of the IM Group, operates in the motor industry and is the nationwide distributor of new Citroën passenger vehicles in the State.