



MERGER ANNOUNCEMENT - M/17/046

Competition and Consumer Protection Commission clears proposed acquisition by Hammerson plc of sole control of the Pavilions Shopping Centre I & II, Swords, Co. Dublin

14 September 2017

The Competition and Consumer Protection Commission today cleared the proposed transaction whereby Hammerson plc would acquire sole control of the Pavilions Shopping Centre I & II, Swords, Co. Dublin from Teba Unlimited Company. The proposed transaction was notified under the Competition Act 2002, as amended, on 9 August 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Hammerson plc is active in the commercial real estate sector. Its portfolio includes investments in prime shopping centres in the UK, Ireland and France, retail parks in the UK and premium retail outlets across Europe.

Teba Unlimited Company currently owns a 50% interest in the Pavilions Shopping Centre I & II, Swords, Co. Dublin. Teba is ultimately owned by Joe O'Reilly.