



MERGER ANNOUNCEMENT – M/17/060 CASCADE/JOHN USHER & GUDU

Competition and Consumer Protection Commission clears the proposed acquisition of John Usher Limited and GUDU Limited by Cascade Management Limited

7/12/2017

The Competition and Consumer Protection Commission (the “Commission”) has today cleared the proposed transaction whereby Cascade Management Limited, which is controlled by funds managed by MML Growth Capital Partners Ireland Limited, would acquire sole control of John Usher Limited and GUDU Limited. The proposed transaction was notified to the Competition and Consumer Protection Commission under the Competition Act 2002 as amended, on 6 November 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Cascade Management Limited, a private limited company incorporated in the State for the purpose of the proposed transaction, is controlled by funds managed by MML Growth Capital Partners Ireland Limited. Funds managed by MML Growth Capital Partners Ireland limited are private equity funds, providing capital to private businesses on the island of Ireland for expansions, acquisitions, recapitalisations and shareholder reorganisations.

John Usher limited, trading as *Sonas Bathrooms*, is a wholesale supplier of bathroom products in the State.

GUDU Limited, trading as *Bathandshower.com*, is an online retailer of bathroom products in the United Kingdom.