



## MERGER ANNOUNCEMENT - M/18/037

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**Competition and Consumer Protection Commission clears proposed acquisition by Strategic Capital Investment Fund ICAV of the property, certain assets and business operations constituting Connemara Coast Hotel, Furbo, Co Galway.**

**12 June 2018**

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On 12 June 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, SCIF Hotels Limited Partnership acting by its general partner, SCIF Hotels General Partner, would acquire the property, certain assets and business operations constituting the Connemara Coast Hotel, Furbo, Co Galway. SCIF Hotels Limited Partnership's ultimate parent is Strategic Capital Investment Fund ICAV. The proposed transaction was notified under the Competition Act 2002, as amended, on 8 May 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

The SCIF Group comprises SCIF Hotels Limited Partnership, an Irish registered limited partnership which operates through its Isle of Man-registered general partner and a number of operating companies in the State which operate the hotels in its portfolio.

The Target Assets consist of the Hotel Property and the Business and Assets comprising the Connemara Coast Hotel, at Furbo, Co Galway.