



## MERGER ANNOUNCEMENT - M/18/039

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### Competition and Consumer Protection Commission clears proposed acquisition by BCP IV Telecommunications Limited of sole control of Imagine Communications Group Limited

7/6/2018

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The Competition and Consumer Protection Commission (the “Commission”) has today cleared the proposed acquisition whereby Brookfield Capital Partners IV GP Limited, through its wholly-owned subsidiary BCP IV Telecommunications Limited, would acquire sole control of Imagine Communications Group Limited. The proposed acquisition was notified under the Competition Act 2002 (as amended) on 10 May 2018.

The Commission has formed the view that the proposed acquisition will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

BCP IV Telecommunications Limited a limited company incorporated in Jersey, is ultimately owned and controlled by Brookfield Asset Management Inc. (“Brookfield”), a global alternative asset manager. Brookfield focuses on investing in assets across real estate, infrastructure, renewable power and private equity.

Imagine, a private limited company registered in the State, focuses on a provision of broadband and fixed-line voice telephony services.