



MERGER ANNOUNCEMENT - M/18/046

Competition and Consumer Protection Commission clears proposed acquisition by Liberty Global plc, through its wholly owned subsidiary Virgin Media Limited, of sole control of P.B.N. Holdings Limited

29/6/2018

The Competition and Consumer Protection Commission (the “Commission”) has today cleared the proposed acquisition whereby Liberty Global plc, through its wholly owned subsidiary, Virgin Media Limited, would acquire sole control of P.B.N. Holdings Limited and its subsidiary Casey Cablevision Limited. The proposed acquisition was notified under the Competition Act 2002 (as amended) on 30 May 2018.

The Commission has formed the view that the proposed acquisition will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Liberty Global plc is a public limited company listed on the NASDAQ Global Select Market. Liberty Global owns and operates cable networks offering television, broadband Internet, fixed-line voice telephony and mobile telecommunications services in several European countries.

P.B.N. Holdings Limited, a privately-owned company registered in the State, through its wholly-owned subsidiary Casey Cablevision Limited, owns and operates a cable network in Dungarvan, Co. Waterford. It offers broadband Internet, fixed-line voice telephony, pay-television and business connectivity services to customers connected to PBN’s network.