



## MERGER ANNOUNCEMENT - M/18/055

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**Competition and Consumer Protection Commission clears proposed acquisition by DTZ Worldwide Limited of sole control of Sherry FitzGerald (Ireland) Holdings Limited and Sherry FitzGerald (Commercial) Limited.**

**3 September 2018**

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On 3 September 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby DTZ Worldwide Limited would acquire sole control of Sherry FitzGerald (Ireland) Holdings Limited and Sherry FitzGerald (Commercial) Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 19 July 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

DTZ Worldwide Limited is the controlling entity of the Cushman & Wakefield Group. The Cushman & Wakefield Group provides core services of agency leasing, asset services, capital markets services, facility services, global occupier services, investment & asset management, project & development services, tenant representation, and valuation & advisory services. In 2016 Sherry FitzGerald (Commercial) Limited became Cushman & Wakefield's exclusive affiliate in Ireland.

Sherry FitzGerald (Ireland) Holdings Limited is a holding company which owns the majority interest in its subsidiary company, Sherry FitzGerald (Commercial) Limited. Sherry FitzGerald (Commercial) Limited provides advice and business solutions in the commercial property market including areas such as commercial agency, valuations & advisory and property management. Sherry FitzGerald (Commercial) Limited operate offices in Dublin, Galway and Limerick.