



## MERGER ANNOUNCEMENT - M/18/068

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**Competition and Consumer Protection Commission clears proposed acquisition by funds managed by affiliates of The Blackstone Group L.P. of TaskUs, Inc..**

**24 September 2018**

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On 24 September 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, funds managed by affiliates of The Blackstone Group L.P. would acquire sole control of TaskUs, Inc.. The proposed transaction was notified under the Competition Act 2002, as amended, on 16 August 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

The Blackstone Group L.P. is a global alternative asset manager and provides financial advisory services. It operates as an investment management firm, and through various investment vehicles, makes private equity, real estate, credit and hedge fund investments worldwide.

TaskUs Inc., a Delaware corporation, principally operates in the Philippines, the USA and Canada. It provides business process outsourcing services to various industries.