



## MERGER ANNOUNCEMENT - M/18/083

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### Competition and Consumer Protection Commission clears proposed acquisition by InfraVia Group through CareChoice (Group) Limited of sole control of TMNH Holdings Unlimited Company

27 November 2018

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On 27 November 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, InfraVia European Fund III FPCI and InfraVia European Fund III SCSp (managed by InfraVia Capital Partners), through CareChoice (Group) Limited, would acquire the entire issued share capital and thereby sole control of TMNH Holdings Unlimited Company. The proposed transaction was notified under the Competition Act 2002, as amended, on 17 October 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

CareChoice (Group) Limited is a private company limited by shares formed under the Irish Companies Act 2014. CareChoice is active in the provision of residential care and nursing home services and is ultimately owned by InfraVia European Fund III FPCI and InfraVia European Fund III SCSp ("InfraVia Funds"). InfraVia Funds are managed by InfraVia Capital Partners. InfraVia Funds, InfraVia Capital Partners together with other funds managed by InfraVia Capital Partners are referred to as the InfraVia Group. InfraVia Capital Partners is an investment firm, based in Paris, France, specialising in sustainable investment assets, which typically invests in companies operating within the following sectors: utilities, transportation, energy, environment, communications, telecommunication, and social infrastructure.

TMNH Holdings Unlimited Company is a private unlimited company incorporated in Ireland. TMNH Holdings Unlimited Company is a provider of residential care and nursing home services in the State, through the operation of the Marley Nursing Home located at Kellystown Road, Rathfarnham, Dublin 16.