



MERGER ANNOUNCEMENT - M/20/041

Competition and Consumer Protection Commission clears proposed acquisition by CapVest Partners LLP, through Plotview Limited, of sole control of CCIF Core S. À.R.L

05 February 2021

On 05 February 2021, the Competition and Consumer Protection Commission cleared the proposed acquisition by Plotview Limited, a wholly-owned subsidiary of Eight Fifty Food Group Limited (“Eight Fifty Food Group”), which is an indirect wholly-owned subsidiary of CapVest Partners LLP (“CapVest”), of sole control of CCIF Core S.À R.L. (“CCIF Core”). The proposed transaction was notified under the Competition Act 2002, as amended, on 24 December 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

CapVest is a mid-market private equity firm headquartered in London. CapVest has invested in businesses in continental Europe, Scandinavia, the United Kingdom, Ireland and North America. Of the portfolio companies owned or controlled by CapVest in the State, CapVest holds interest in a pan-European pharmaceutical contract development and manufacturing organisation as well as companies active in the production and distribution of ambient food products, the processing and sale of fish and seafood and meat (primarily pig meat), the supply of branded and unbranded meat products, gammon joints and rashers to own-label retail customers, the supply of critical nuclear tracers used in diagnostic imaging, and the supply of software for merger and acquisition dealmakers to market and prepare deals.

CCIF Core is the holding company for Carroll Cuisine Unlimited Company (“Carroll”) which is an Irish headquartered business which produces processed pork, poultry and beef in the form of pre-packed sliced meats and deli meats as well as ready meals, in particular lasagne and chicken curry. Carroll also sells rashers and sausages to retail and independent customers.