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SCOTTISH STATUTORY INSTRUMENTS

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**2014 No. 350**

**LAND AND BUILDINGS TRANSACTION TAX**

**The Land and Buildings Transaction Tax  
(Prescribed Proportions) (Scotland) Order 2014**

*Made - - - - 4th December 2014*  
*Laid before the Scottish*  
*Parliament - - - - 8th December 2014*  
*Coming into force - - 1st April 2015*

The Scottish Ministers make the following Order in exercise of the powers conferred by paragraph 12 of schedule 5 and paragraph 6(3) of schedule 11 to the Land and Buildings Transaction Tax (Scotland) Act 2013<sup>(1)</sup>.

**Citation, commencement and interpretation**

1. (1) This Order may be cited as the Land and Buildings Transaction Tax (Prescribed Proportions) (Scotland) Order 2014 and comes into force on 1st April 2015.

(2) In this Order, “the LBTT(S) Act 2013” means the Land and Buildings Transaction Tax (Scotland) Act 2013.

**Prescribed proportion – multiple dwellings relief**

2. The proportion prescribed for the purpose of paragraph 11 of schedule 5 to the LBTT(S) Act 2013 (multiple dwellings relief) is 25%.

**Prescribed proportion – acquisition relief**

3. The proportion prescribed for the purpose of paragraph 6(2) of schedule 11 to the LBTT(S) Act 2013 (acquisition relief) is 12.5%.

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(1) [2013 asp 11](#). Schedule 11 is to be amended by paragraph 9(21) of schedule 4 to the Revenue Scotland and Tax Powers Act 2014 ([asp 16](#)).

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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St Andrew's House, Edinburgh  
4th December 2014

*JOHN SWINNEY*  
A member of the Scottish Government

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## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order prescribes proportions for the purposes of calculating multiple dwellings relief and acquisition relief under schedules 5 and 11 to the Land and Buildings Transaction Tax (Scotland) Act 2013. The prescribed proportion for multiple dwellings relief is 25% of the tax that would be chargeable but for the relief, and the prescribed proportion for acquisition relief is 12.5% of the tax that would otherwise be chargeable.