

*Privy Council Appeal No. 8 of 1944*

Keren Kayemeth Leisrael Limited - - - - *Appellant*

*v.*

The Arab Agricultural Bank and others - - - - *Respondents*

FROM

THE SUPREME COURT OF PALESTINE SITTING AS A  
COURT OF APPEAL

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JUDGMENT OF THE LORDS OF THE JUDICIAL COMMITTEE OF  
THE PRIVY COUNCIL, DELIVERED THE 1ST NOVEMBER, 1945

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*Present at the Hearing :*

LORD THANKERTON

LORD GODDARD

SIR JOHN BEAUMONT

[*Delivered by* LORD THANKERTON]

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Their Lordships do not find it necessary to hear counsel for the respondents.

This case has been very fully presented by counsel on behalf of the appellants, but their Lordships find themselves in entire agreement with the reasons given by the Supreme Court, sitting as a Court of Appeal, in their judgment dated 24th January, 1941. Their Lordships would only add that they think that the third ground given by the Court of Appeal might have been put even more strongly against the appellants than it has been put; but in any event it follows that their Lordships will humbly advise His Majesty that this appeal should be dismissed.

The appellants will pay the respondents their costs of this appeal.

In the Privy Council

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KEREN KAYEMETH LEISRAEL LIMITED

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THE ARAB AGRICULTURAL BANK AND  
OTHERS

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DELIVERED BY LORD THANKERTON

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