
STATUTORY INSTRUMENTS

2017 No. 211

CLIMATE CHANGE

EMISSIONS TRADING

The CRC Energy Efficiency Scheme (Allocation of Allowances for Payment) (Amendment) Regulations 2017

<i>Made</i>	- - - -	<i>27th February 2017</i>
<i>Laid before the House of Commons</i>	- - - -	<i>28th February 2017</i>
<i>Coming into force</i>	- -	<i>31st March 2017</i>

The Treasury make the following Regulations in exercise of the powers conferred by section 21(1) and (2) of the Finance Act 2008⁽¹⁾.

Citation and commencement

1. These Regulations may be cited as the CRC Energy Efficiency Scheme (Allocation of Allowances for Payment) (Amendment) Regulations 2017 and come into force on 31st March 2017.

Amendments to the CRC Energy Efficiency Scheme (Allocation of Allowances for Payment) Regulations 2013

2.—(1) The CRC Energy Efficiency Scheme (Allocation of Allowances for Payment) Regulations 2013⁽²⁾ are amended as follows.

(2) In regulation 3—

(a) after the word year, insert “until 2018”;

(b) Before paragraph (2) insert—

“(1A) In 2019, there is no forecast application period, forecast payment period or forecast allocation period but there will be a compliance application period, compliance payment period and compliance allocation period as set out in the table in paragraph (1).”.

(3) In regulation 7—

(a) in paragraph (1)(c) and (d) for “any other year”, substitute “2016”.

(1) 2008 c.9.

(2) S.I. 2013/3103. Regulation 7 has been amended by S.I. 2014/495 and S.I. 2014/3262.

(b) After paragraph (1)(d) insert—

“(e) in a forecast application period in 2017 is £16.60;

(f) in a compliance application period in 2017 is £17.20;

(g) in a forecast application period in 2018 is £17.20;

(h) in a compliance application period in 2018 is £17.70;

(g) in the compliance application period in 2019 is £18.30.”.

(c) In paragraph (2)(c) for “any other year”, substitute “2016.”

(d) After paragraph 2(c) insert—

“(d) in relation to 2017 is £17.20;

(e) in relation to 2018 is £17.70;

(f) in relation to 2019 is £18.30.”.

27th February 2017

Robert Syms
David Evennett
Two of the Lords Commissioners of Her
Majesty’s Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the CRC Energy Efficiency Scheme (Allocation of Allowances for Payment) Regulations 2013 (S.I. 2013/3103).

They increase the price of allowances purchased in forecast and compliance application periods in 2017, 2018 and 2019 and for special allocations. They also provide for a final compliance sale in 2019.

These Regulations are covered by the full impact assessment produced in relation to the CRC Energy Efficiency Scheme Order 2013 (S.I. 2013/1119), which contains an assessment of the effect that the 2013 Regulations and that Order, taken together, will have on the costs of business and the voluntary sector. That assessment is annexed to the Explanatory Memorandum to the CRC Energy Efficiency Scheme Order 2013 which is available alongside the instrument on www.legislation.gov.uk or from the Department for Business, Energy and Industrial Strategy, 1 Victoria Street, London, SW1H 0ET.