

2019 No. 402

GOVERNMENT TRADING FUNDS

The Crown Commercial Service Trading Fund Order 2019

Made - - - - 28th February 2019

Laid before the House of Commons 28th February 2019

Coming into force - - 1st April 2019

The Crown Commercial Service Trading Fund was originally^(a) established under the Government Trading Funds Act 1973 (“the 1973 Act”)^(b) by the Buying Agency Trading Fund Order 1991 (“the 1991 Order”)^(c) with effect from 1st April 1991.

The Minister for the Cabinet Office makes the following Order with the concurrence of the Treasury and in exercise of the powers conferred by sections 1(1) and (7) and 2(5) and (7) of the 1973 Act:

Citation and commencement

1. This Order may be cited as the Crown Commercial Service Trading Fund Order 2019 and comes into force on 1st April 2019.

Assets and liabilities of the Fund

2. The Crown assets consisting of machinery, equipment and oil stocks, comprising the Whitehall District Heating System and the Whitehall Standby Distribution System and Crown liabilities comprising creditors and accruals in relation to those Crown assets cease to be assets and liabilities of the Crown Commercial Service Trading Fund.

Revocation of appropriation Order

3. The OGCBuying.solutions Trading Fund (Appropriation of Additional Assets and Liabilities) Order 2004^(d) is revoked.

28th February 2019

David Lidington
Minister for the Cabinet Office
Cabinet Office

(a) It was originally established as the Buying Agency Trading Fund and after several changes of name is now known the Crown Commercial Service Trading Fund.
(b) 1973 c. 63; sections 1 and 2 were substituted by section 1 of the Government Trading Act 1990 (c. 30). Section 2 was further amended by section 119 of the Finance Act 1991 (c. 31) and by section 210 of and Schedule 22 to, the Finance Act 1993 (c. 34).
(c) S.I. 1991/875; the relevant amending and modifying instruments are S.I. 1992/123, 2004/3277, S.I. 2009/81, 2010/2930 and S.I. 2014/561.
(d) S.I. 2004/3277.

We concur

Paul Maynard
Jeremy Quin

27th February 2019

Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

The Crown Commercial Service Trading Fund (“the Fund”) is the current name of the Fund which was established with effect from 1st April 1991 under the Government Trading Fund Act 1973.

The OGChousing.solutions Trading Fund (Appropriation of Additional Assets and Liabilities) Order 2004 (S.I. 2004/3277) provided that the Crown assets consisting of machinery, equipment and oil stocks, comprising the Whitehall District Heating System and the Whitehall Standby Distribution System and Crown liabilities comprising creditors and accruals in relation to those Crown assets (“the Whitehall Systems”) should be appropriated to the Fund.

In preparation for the transfer of responsibility for the Whitehall Systems to the Government Property Agency, which is an executive agency of the Cabinet Office, the Minister for the Cabinet Office has, with Treasury concurrence, determined that the Whitehall Systems should cease to be appropriated as assets and liabilities of the Fund.

The OGChousing.solutions Trading Fund (Appropriation of Additional Assets and Liabilities) Order 2004 (S.I. 2004/3277) is accordingly revoked.

The funded operations of the Fund remain as described in Schedule 1 to the 1991 Order as substituted by Schedule 1 to the OGChousing.solutions Trading Fund (Extension and Amendment) Order 2009 (S.I.2009/81).

A full impact assessment has not been produced for this Order as no impact on the private or voluntary sector is foreseen.