



Treaty Series No. 10 (1956)

Exchange of Letters

between the Government of the
United Kingdom of Great Britain and Northern Ireland
and the Government of Sweden

on the Repayment of part of the
United Kingdom debt to Sweden owed
in connexion with the
European Payments Union

Paris, December 22, 1955

*Presented by the Secretary of State for Foreign Affairs to Parliament
by Command of Her Majesty
March 1956*

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**EXCHANGE OF LETTERS BETWEEN THE GOVERNMENT OF
THE UNITED KINGDOM OF GREAT BRITAIN AND
NORTHERN IRELAND AND THE GOVERNMENT OF
SWEDEN ON THE REPAYMENT BY THE UNITED KINGDOM
OF PART OF A DEBT IN CONNEXION WITH THE EUROPEAN
PAYMENTS UNION**

Paris, December 22, 1955

No. 1

*The Head of the Swedish Delegation to the Organisation for European
Economic Co-operation to the Head of the United Kingdom Delegation
to that Organisation*

Swedish Delegation,

Your Excellency.

Paris, December 22, 1955.

I have the honour to refer to the conversations which have recently taken place between representatives of our two Delegations about the repayment of part of the United Kingdom's outstanding "existing resources" debt to Sweden as at the 30th June, 1950, and to make the following proposal:—

1. An amount of £8,400,000 shall be repaid by the United Kingdom in four equal monthly instalments to be included in the calculation of the bilateral surpluses or deficits in the European Payments Union of the United Kingdom and Sweden in respect of the months of December 1955 and of January, February and March 1956.
2. The remainder, £8,438,214 5s. 9d. of the balance now outstanding shall, as hitherto, be available for use by Sweden in accordance with Article 9 (a) of the Agreement for the Establishment of a European Payments Union.⁽¹⁾

If you agree with this proposal, I have the honour to suggest that this letter, together with your reply to that effect, shall be regarded as constituting an agreement between the two Governments.

I have, &c.

INGEMAR HÄGGLÖF.

⁽¹⁾ "Miscellaneous No. 14 (1950)," Cmd. 8064.

No. 2

*The Head of the United Kingdom Delegation to the Organisation for
European Economic Co-operation to the Head of the Swedish
Delegation to that Organisation*

*United Kingdom Delegation,
December 22, 1955.*

Your Excellency,

I have the honour to acknowledge the receipt of your letter of to-day's date, reading as follows:—

[As in No. 1]

In reply, I have the honour to inform your Excellency that the Government of the United Kingdom agree with the contents of your letter and will regard that letter and this reply as constituting an agreement between the two Governments.

I have. &c.
HUGH ELLIS-REES.

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