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**PRIVILEGES AND  
IMMUNITIES**



Treaty Series No. 39 (1979) ✓

# Exchange of Notes

between the Government of the  
United Kingdom of Great Britain and Northern Ireland  
and the African Development Bank

concerning the Status and Privileges  
of the Office of the Bank in London

London, 17 July 1978

[The Agreement entered into force on 10 January 1979]

*Presented to Parliament  
by the Secretary of State for Foreign and Commonwealth Affairs  
by Command of Her Majesty  
May 1979*

LONDON

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**EXCHANGE OF NOTES  
BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM  
OF GREAT BRITAIN AND NORTHERN IRELAND AND THE  
AFRICAN DEVELOPMENT BANK CONCERNING THE STATUS  
AND PRIVILEGES OF THE OFFICE OF THE BANK IN LONDON**

No. 1

*The Minister for Overseas Development to the President of the  
African Development Bank*

*Ministry of Overseas Development,  
London,  
17 July, 1978*

Sir,

I have the honour to refer to discussions which have taken place between Representatives of the African Development Bank and of the Government of the United Kingdom of Great Britain and Northern Ireland concerning the establishment in London of a representative office of the Bank and the status and privileges which could be accorded to that office under the provisions of the International Organisations Act, 1968.

I now write to inform you that the Government of the United Kingdom are prepared to accord to the African Development Bank the status and privileges set forth below :

1. The African Development Bank shall have legal personality. It shall in particular have the capacity to contract, to acquire and dispose of movable and immovable property and to institute legal proceedings.
2. Within the scope of its official activities, the African Development Bank shall be exempt from all direct taxes including income tax, capital gains tax and corporation tax.

If the foregoing is acceptable to the Bank, I have the honour to propose that this Note, together with your reply in that sense, shall constitute an Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the African Development Bank. This Agreement shall enter into force on the date of a notification from the Government of the United Kingdom to the Bank that the necessary United Kingdom legislation to give effect to the Agreement has been passed<sup>(1)</sup>.

I avail myself of this opportunity to convey to you, Sir, the assurance of my highest consideration.

JUDITH HART

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<sup>(1)</sup> The Agreement entered into force on 10 January 1979

No. 2

*The President of the African Development Bank to the  
Minister for Overseas Development*

*African Development Bank,*

*17 July, 1978.*

Dear Madam,

I have the honour to refer to your Note of 17th July 1978 which reads as follows:—

[As in No. 1]

I have the honour to inform you that the foregoing proposals are acceptable to the African Development Bank, who therefore agree that your Note and the present reply shall constitute an Agreement between the African Development Bank and the Government of the United Kingdom which shall enter into force on the date of a notification from the Government of the United Kingdom to the Bank that the necessary United Kingdom legislation to give effect to the Agreement has been passed.

Accept, Madam, the assurance of my highest consideration.

**K. D. FORDWOR**

*President*