



Treaty Series No. 24 (2002)

Exchange of Notes

between the Government of the
United Kingdom of Great Britain and Northern Ireland
and the Government of the Republic of Bolivia

concerning Certain Commercial Debts (The United Kingdom/Bolivia Debt Agreement No. 8 (2001))

La Paz, 4 December 2001 and 10 January 2002

[The Agreement entered into force on 10 January 2002]

*Presented to Parliament
by the Secretary of State for Foreign and Commonwealth Affairs
by Command of Her Majesty
May 2002*

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EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE REPUBLIC OF BOLIVIA CONCERNING CERTAIN COMMERCIAL DEBTS (THE UNITED KINGDOM/BOLIVIA DEBT AGREEMENT No. 8 (2001))

No. 1

The British Chargé d'Affaires at La Paz to the Minister of Finance of the Republic of Bolivia

*British Embassy
La Paz
4 December 2001*

I have the honour to refer to the Agreed Minute on the Consolidation of the Debt of the Republic of Bolivia, which was signed in Paris on 10 July 2001, and to inform Your Excellency that the Government of the United Kingdom of Great Britain and Northern Ireland is prepared to provide debt relief to the Government of Bolivia on the terms and conditions set out below:—

With effect from 1 July 2001, 100% of every Debt as so defined in the United Kingdom/Bolivia Debt Agreement No. 5 (1995) of 23 August 1995¹, United Kingdom/Bolivia Debt Agreement No. 6 (1995) of 25 June 1996², and United Kingdom/Bolivia Debt Agreement No. 7 (1998) of 16 September 1999³ shall be cancelled. Unpaid interest under these Agreements accrued up to 30 June 2001 shall be payable on or before 30 October 2001.

If these terms and conditions are acceptable to the Government of Bolivia, I have the honour to propose that this Note, and your reply to that effect, shall constitute an Agreement between our two Governments in this matter which shall be known as 'The United Kingdom/Bolivia Debt Agreement No 8 (2001)' and shall enter into force on the date of your reply.

I have the honour to convey to Your Excellency the assurance of my highest consideration.

PHILIP HOGARTH

¹ Treaty Series No. 105 (1995) CM 3117

² Treaty Series No. 48 (1997) CM 3738

³ Treaty Series No. 23 (2000) CM 4641

Translation of No. 2

Dear Sir,

I have the honour to confirm that the terms and conditions set out in your Note are acceptable to the Government of the Republic of Bolivia. Your Note and this reply shall constitute an Agreement between our two Governments, which will be called "The United Kingdom/Bolivia Debt Agreement No. 8 (2001)", and which will enter into force today according to the following schedule:

As from 1 July 2001, 100% of each debt defined as such in The United Kingdom/Bolivia Debt Agreement No. 5 (1995) of 23 August 1995, The United Kingdom/Bolivia Debt Agreement No. 6 (1995) of 25 June 1996, The United Kingdom/Bolivia Debt Agreement No. 7 (1998) of 16 September 1999 will be cancelled. Unpaid interest under the above Agreements which have fallen due by 30 June 2001 shall be payable on 30 October 2001 or before that date.

I avail myself of this opportunity to renew with you the assurance of my highest consideration.



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